

CTT - Correios de Portugal, S.A.

Public Company Avenida D. João II, 13 1999-001 LISBON Lisbon commercial registry and fiscal no. 500 077 568 Share Capital EUR 75,000,000.00

Announcement – Lisbon, 24 March 2020

Management transaction

Under the terms and for the purposes of article 248-B of the Portuguese Securities Code and article 14 of CMVM Regulation No. 5/2008, CTT – Correios de Portugal, S.A. ("CTT" or "Company") hereby informs, that on 23 March 2020 it has received from Greenwood Investors, LLC, entity closely related to Steven Duncan Wood, Non-Executive Director of CTT, a communication of management transactions carried out on 19 and 20 March 2020, as per notification forms attached as Annexes 1 and 2.

This information is also available on CTT's Investor Relations website at: https://www.ctt.pt/grupo-ctt/investidores/comunicados/index?language_id=1.

CTT – Correios de Portugal, S.A.

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Avenida D. João II, 13
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Annex 1

Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

1	Details of the person discharge	Details of the person discharging managerial responsibilities/person closely associated				
a)	Name	Person discharging managerial responsibilities: Steven Wood Closely related person: GreenWood Builders Fund I, LP				
2	Reason for the notification					
a)	Position/status	This notification refers to the acquisition of shares by GreenWood Builders Fund I, LP which is a closely related person with Steven Wood, director of CTT - Correios de Portugal, S.A.				
b)	Initial notification/ Amendment	Initial Notification				
3	Details of the issuer					
a)	Name	CTT - Correios de Portugal, S.A.				
b)	LEI	LEI: 529900G4A1IKOKC22K56				
4	Details of the transaction(s)				
a)	Description of the financial instrument, type of instrument Identification code	Ordinary Shares of CTT – Correios de Portugal, S.A. ISIN Code: PTCTT0AM0001				
b)	Nature of the transaction	Acquisition				
c)	Price(s) and volume(s)	Price(s)	Volume(s)			
		€ 1.875798 € 1.8800 € 1.8760 € 1.8700 € 1.8600 € 1.8500 € 1.8500 € 1.8500	5,000 5,000 5,000 5,000 5,000 5,000 5,000			
d)	Aggregated information — Aggregated volume — Price	40,000 shares €74,508.99				
e)	Date of the transaction	2020-03-19				
f)	Place of the transaction	Euronext Lisbon				



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Annex 2

Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

1	Details of the person discharging managerial responsibilities/person closely associated				
a)	Name	Person discharging managerial responsibilities: Steven Wood Closely related person: GreenWood Builders Fund I, LP			
2	Reason for the notification				
a)	Position/status	This notification refers to the acquisition of shares by GreenWood Builders Fund I, LP which is a closely related person with Steven Wood, director of CTT - Correios de Portugal, S.A.			
b)	Initial notification/ Amendment	Initial Notification			
3	Details of the issuer				
a)	Name	CTT - Correios de Portugal, S.A.			
b)	LEI	LEI: 529900G4A1IKOKC22K56			
4	Details of the transaction(s)			
a)	Description of the financial instrument, type of instrument Identification code	Ordinary Shares of CTT – Correios de Portugal, S.A. ISIN Code: PTCTT0AM0001			
b)	Nature of the transaction	Acquisition			
c)	Price(s) and volume(s)	Price(s)	Volume(s)		
		€ 1.8900 € 1.8800 € 1.8700	5,000 5,000 5,000		
d)	Aggregated information — Aggregated volume — Price	15,000 shares €28,200.00			
e)	Date of the transaction	2020-03-20			
f)	Place of the transaction	Euronext Lisbon			